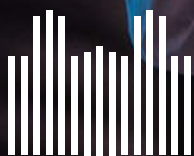


MIRM

Master
in Insurance
& Risk
Management



MIB Trieste
School of
Management

In partnership with



UNIVERSITÀ
DEGLI STUDI
DI TRIESTE

www.mib.edu/mirm



MIB Trieste School of Management



With a rich history spanning over three decades, MIB Trieste has been at the forefront of talent development, skill enhancement, and leadership empowerment since its establishment in 1988. Our diverse portfolio of post-graduate, post-experience programs, including MBAs, specialized Masters, Executive Education, and corporate training, is designed to contribute to enriching human capital, fostering personal development and refining the skills required by leaders and managers in a fast-changing economy. Guided by constant dedication to guaranteeing high-quality

standards in training and relevance in research, the school addresses contemporary management challenges and propels individuals towards successful careers in the dynamic global business landscape. Our approach is characterized by an international focus, a pragmatic teaching method, and a close collaboration with industry leaders. Accredited by reputable national and international bodies, MIB Trieste is recognized for its commitment to excellence and innovation, aiming to empower students to lead with merit and passion.

"At MIB Trieste School of Management, excellence is woven into every aspect of our programs. We champion values of merit, courage, and passion, empowering our students to transcend their limits. Our internationally renowned faculty, diverse student body, and robust industry partnerships create an environment that nurtures the development of future leaders. We are eager to collaborate with individuals who embrace bold challenges and hold an unwavering commitment to their personal and professional growth. Together with them, we cultivate a community of forward-thinking innovators who are ready to make a meaningful impact in society."

Accreditations



Rankings



EDUNIVERSAL

MIRM No. 6 in the World
for Risk Management Programs

Associations



ANDREA TRACOGNA

Dean, MIB Trieste School of Management
Professor of Management, University of Trieste



Accreditations & Rankings

Deciding to pursue a Master's Degree requires significant commitment from students. In various educational landscapes, accreditations are essential to consider when choosing to invest in a post-graduate program, since they affirm the quality of education that candidates expect, and that the educational and professional communities recognize. The Master in Insurance & Risk Management holds two important accreditations: the EFMD Program Accreditation at the international level and the ASFOR accreditation at the national level.

Additionally, the MIRM program has been ranked 6th globally in the Master in Risk Management category, field according to the Eduniversal Best Masters Ranking 2024. The ranking is determined through a global survey of international recruiters, students and representatives from academic institutions worldwide.

Dual Degree framework

The Master in Insurance & Risk Management is offered under a Dual Degree framework. As a result, after successfully completing the program, graduates receive the EFMD and ASFOR accredited Master's Diploma from MIB Trieste as well as the University of Trieste's 1st level Master's Degree.

In partnership with



**UNIVERSITÀ
DEGLI STUDI
DI TRIESTE**

Master in Insurance & Risk Management



The Master in Insurance & Risk Management (MIRM) offers a dynamic program that delivers a thorough comprehension of the insurance and financial sectors, along with valuable skill sets, hands-on experience, and ample networking prospects. Major corporations actively support the program, fostering valuable connections with industry leaders and recruiters.

Aligned closely with sector pioneers, the program reflects the continual evolution of insurance and financial companies, fueled by the integration of traditional approaches with cutting-edge technologies. Open Innovation, Machine Learning, and Big Data Analytics are revolutionising company operations, ultimately transforming them into

innovation hubs empowered with transformative digital capabilities. Students will explore these pivotal concepts through immersive learning experiences and hands-on projects, gaining invaluable insights into their industry-shaping impact. In an era marked by constant uncertainty and transformative change, the field of Risk Management has evolved into a strategic imperative, opening new horizons for opportunity and growth. Recognizing this paradigm shift, the program has crafted a robust Risk Management track designed to equip participants with the advanced managerial competencies strongly in demand by companies to anticipate, assess, and effectively manage risks in today's complex business environment.

"The Master in Insurance and Risk Management stands halfway between a Master of Science (M.Sc.) and an MBA programme, aiming at integrating insurance techniques and risk management tools into the global perspective of business administration. High knowledge of general business issues and economic trends, and profound technical understanding of insurance and risk management tools are distinctive features of our programme. The MIRM offers a challenging yet rewarding experience to young professionals, fostering the development of a global vision and launching their international careers."

FEDERICA SEGANTI

Program Director,
Master in Insurance & Risk Management

Program Structure

ATTENDANCE

There are different options available for course attendance, providing flexibility to students: full-time and part-time, in-person and online.

The MIRM offers two study options tailored to fit your schedule: a full-time option completed in 12 months (with only 8 months of attendance) or a part-time option spread over 2 years, perfect for professionals aiming at advancing their careers while working.

The part-time option offers the advantage of diluting your commitments to reduce the impact on your work commitments.

The program offers both in-person and online participation options, with synchronous sessions.

It begins annually in October, providing flexibility and accessibility for participants to engage in their preferred mode of learning.

CONTENT

The curriculum embodies a distinctive approach, combining specialized knowledge in insurance and financial topics with a managerial perspective grounded in cutting-edge management models and innovation tools.

The continuous exchange of experiences between the business world and the School's core faculty allow for a constant update of the program.

The curriculum is structured on five basic knowledge pillars: Fundamentals, Insurance Business Management, Insurance Actuarial Management, and Risk Management, to which the **Business Innovation area** has been recently added, including innovative courses such as New Product and Service Development and Machine Learning for Business Analytics.

Woven throughout the program, the **Leadership Dynamics and Accountability Track** offers a continuous thread of soft skills' development, integrating practical insights into leadership and accountability at every stage. The MIRM experience is complemented by **Elective Courses** allowing for customization according to specific interests and personal career goals.

In the last phase of the program, participants dedicate themselves to drafting their final dissertation and are offered the opportunity to engage in an internship that will provide invaluable industry experience.

PROGRAM OUTCOMES

The MIRM program is designed to provide candidates with a managerial mindset, an international perspective and technical mastery of insurance and financial tools.

Their analytical and critical thinking will be matched by effective communication and teamwork skills, essential for collaborative environments. Graduates will also be offered a global perspective, prepared for the diversity of international business settings, alongside a commitment to ethical practices and sustainability. Through practical learning experiences, including team projects and elective internships, MIRM graduates are adept at applying their knowledge to real-world challenges to embark on successful careers in the global insurance and financial services industry.

Comprehensive Mastery of Insurance and Financial

Instruments: Equip professionals with deep knowledge and understanding of various insurance and financial products.

Managerial Mindset: Develop a strategic approach to managing insurance and financial companies with a focus on leadership and decision-making.

International Perspective:

Cultivate a global outlook on insurance and financial management, preparing professionals for the diverse challenges of international business.

Analytical and Critical Thinking

Skills: Enhance the ability to analyze complex situations, think critically, and devise effective solutions.

Effective Communication and Teamwork: Foster strong communication and collaboration skills, vital for working successfully in team-oriented environments.

Global Perspective and Diversity

Awareness: Prepare graduates for the multicultural dynamics of international business with

a strong emphasis on cultural sensitivity and diversity.

Ethical Practices and Sustainability Commitment:

Instill a dedication to ethical behavior and sustainable business practices, aligning with global standards and expectations.

Practical Learning Experiences:

Offer hands-on learning through team projects and elective internships, enabling the application of theoretical knowledge to real-world scenarios.

Career Readiness for the Global Insurance and Financial Services Industry:

Equip graduates with the skills, knowledge, and practical experience necessary for successful careers in the global insurance and financial services sector.

Curriculum

AREA AND COURSES	CREDITS*	AREA AND COURSES	CREDITS*
FUNDAMENTALS	10	BUSINESS INNOVATION	6
— Finance		— New Product and Service Development	
— Accounting		— Machine Learning for Business Analytics	
— Quantitative Methods			
— Financial Mathematics			
— Research Methods			
INSURANCE BUSINESS MANAGEMENT	15	ELECTIVE COURSES**	minimum 4,5
— Insurance Reporting and new IFRS		— Creativity at work	
— Digital Transformation of the Organization		— Open Innovation	
— Customer-centricity and Value-driven Marketing		— Reinsurance	
— Corporate Finance		— Digital Marketing	
— Strategic Management		— Data Analytics for Finance and Insurance	
— ESG Investments, Reporting and KPIs		— Strategy and Management Consulting	
		— Firm Valuation	
		— Crypto Economics	
		— Geopolitical Scenarios	
INSURANCE ACTUARIAL MANAGEMENT	10	LEADERSHIP DYNAMICS AND ACCOUNTABILITY TRACK	4
— Actuarial Risk Management			
— Life Insurance			
— Non-life Insurance			
— Health, Welfare and Pensions			
RISK MANAGEMENT	6,5	FINAL DISSERTATION	4
— Enterprise Risk Management			
— Hedging, Derivatives, and Financial Risk Management			
— Enterprise Risk Management in Insurance			
		TOTAL	60
		Optional: Elective Study Tours (no credits)	
		* One credit consists of 25 hours of workload as defined by the European Credit Transfer System (ECTS).	
		** List of Elective Courses subject to change.	



Company Lecturers and Testimonials

(last three editions)

AXA Partners

Allianz Group

Allied World Assurance

AON

Assicurazioni Generali

Bank of England

British American Tobacco

BCG Boston Consulting Group

Cattolica Assicurazioni

Crenca & Associati

Danieli & C. Officine Meccaniche

ENI

EY

Everest Reinsurance

FeBaf

Fincantieri

Generali Employee Benefits

Hera

Lloyd's of London

Marsh

Mazars

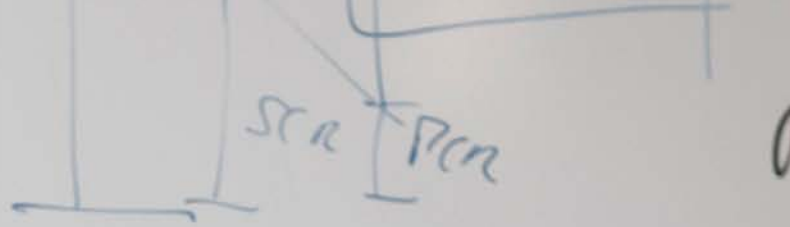
Partner Reinsurance Europe

Prismian

PWC

Willis Towers Watson

Zurich Insurance Company



Integrated Learning

At the heart of the MIRM program lies our commitment to integrated learning, a comprehensive approach that blends theoretical knowledge with practical application. Our dynamic learning model embodies this integration by employing a diverse array of active teaching methods. From traditional lectures to immersive company cases, guided discussions, business games, simulations, and field projects, every aspect of the program is designed to engage students in active learning. Workshops, seminars, and team work encourage collaboration and the practical application of skills.

Elective Study Tours

Study tours are designed to enrich students' understanding of the industry through direct exposure to its key players and practices. During the academic year, the School offers an elective study tour in London, providing students with

the opportunity to visit leading insurance companies and financial institutions.

Students can also participate in the study tour in Italy (Milan), which involves site visits, seminars and presentations in some major industrial companies and headquarters of insurance groups.

Internship

The internship offers a practical chance to test classroom-acquired knowledge and showcase individual skills, enhancing resumes with valuable work experience.

The Intern can be assigned a project by the hosting company, potentially forming the basis of the final Thesis.

The internship lasts 3 to 6 months and 75% of participants have received job offers at the end of that experience, bridging academic preparation with professional opportunities.

MIRM Faculty

The MIRM distinguished faculty is carefully selected and offers a good balance of top-level academics, professional trainers (highly skilled in training methodologies and with a long experience in executive education), top managers, entrepreneurs, and consultants (whose role is to bring their real business life experience to the classroom).

Leveraging extensive ties to the global business landscape, our faculty actively participates in pioneering research endeavours and holds advisory roles in prominent corporations, ensuring a dynamic educational experience intertwined with real-world relevance.

Guest speakers are also invited to contribute to the programs, delivering lectures and speeches.

MIRM Participants

The MIRM program is eager to embrace outstanding individuals from every corner of the globe, regardless of their academic background.

Applicants typically bring a robust educational foundation, with a

preference for backgrounds in Economics, Statistics, and STEM fields, alongside proficiency in English, both in writing and speaking.

During the selection process, the emphasis is on the candidates'

ability to solve problems, communicate effectively, and their international exposure, whether through professional work or academic studies, with a strong emphasis on personal drive over specific educational or technical prerequisites.

Participants profile*

48 %

Female

28

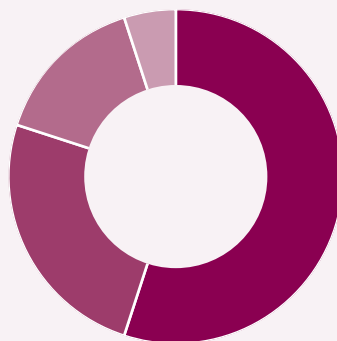
Average age

55 %

International
Students

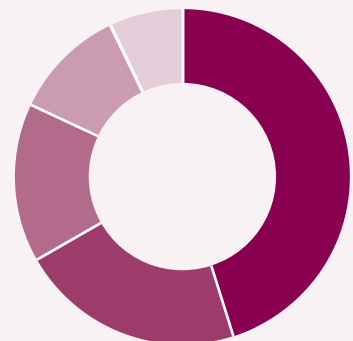


Educational background*



- 55% Business and Economics
- 28% Actuarial Sciences / Mathematics / Physics / Chemistry
- 11% Law / Political Science / Humanities
- 6% Other

Areas of origin*



- 45% Italy
- 22% Europe
- 15% Far and Middle East
- 11% Americas
- 7% Rest of the world

*data from last three edition.

Admission Process

Who we are looking for

The Master in Insurance & Risk Management is open to brilliant graduates of all disciplines, from all over the world. The ideal candidates have strong academic background, are highly motivated and ready to take a decisive role in their future.

The entry requirements for MIRM candidates are the following:

- University degree, preferably in Economics, Statistics and STEM.
- Fluent English (written and spoken).

Admission Process

The admission process begins when the candidate fills in the online application form available at www.mib.edu/mirm/apply

The selection consists of two written tests (a numerical test and a logical/abstract test) and a motivational interview. Candidates can be selected remotely.

Financial information

The Master's tuition fee is € 25.000

Financial Aids

Thanks to the financial support of MIRM's sponsoring companies, the School offers a consistent number of merit-based scholarships as a partial or total exemption from Master tuition fee. Scholarships are also awarded according to specific indications provided by the sponsors.

Careers

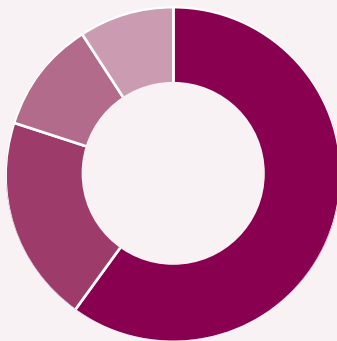
Through the Career Service activities, the School is able to develop personal and professional competencies which are in line with the requests of the job market. In addition, a close collaboration with the Leadership Dynamics Team allows participants to highlight their talents to better

promote themselves for future career success. Career guidance support is available for participants throughout the year thanks to a combination of:

- Coaching.
- Personalised career consultations.

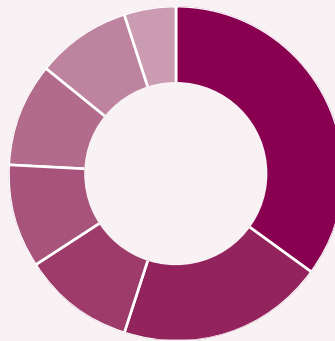
- Recruiter events and presentations.
- Selection process workshops.
- Company visits.
- Study & Business Tours.
- Networking with 3,800 experienced Alumni.

Professional areas*



- 60% Insurance
- 20% Consulting
- 11% Bank / Financial Services
- 9% Other

Careers in Insurance*




- 35% Financial Analyst
- 20% Underwriter
- 11% Actuary
- 10% Controller
- 9% Compliance Officer
- 10% Other
- 5% Broker

Average employment rate 6 month after graduation*

90%



*data from last three edition.



Recruiting companies

Allianz Group

Axa

BNP Paribas

ERGO

European Central Bank

EY

Generali Group

Hannover Re

KPMG Advisory

Lungo Raggio

Marsh

Mazars

Mediolanum Group

Prysmian Group

PWC

S&P, Standard and Poor Global

Tokio Marine

Willis Towers Watson

Zurich Insurance Company

MIRM and the Corporate World

The MIRM program is the outcome of a robust collaboration with leading players in insurance and financial services. From its inception, the program has been crafted on prevailing financial and insurance trends and educational requirements of the insurance industry. Leveraging a network of strong partners, the program establishes a unique position in the insurance and financial services industry. Leading global companies such as Generali, Allianz, KPMG, EY, and others are fully committed to the program's excellence.

During the Masters course, sponsoring and partner companies play an active role in the MIRM Program by:

- Contributing to class activities.
- Developing research projects together with students.
- Hosting company visits and workshops.
- Offering on-the-field experiences, internships and placement.

Sponsor and partner relations are promoted throughout the program phases.

More specifically, sponsor and partner companies can:

- Recommend their employees as prospective participants to the programs.
- Offer scholarships to the most talented students
- Offer opportunities for internship and placement.

Steering Committee

The MIRM Steering Committee is a dedicated board established to discuss and approve the program's curriculum, ensuring that the training content aligns with the current requirements of the business world. The Committee includes sponsors' representatives, the Program Director, the Program Manager, and the School's Dean.

Sponsor Companies







Why MIRM?

The experience of our Alumni



"Joining MIRM was a cutting edge experience; one year spent boosting my soft and hard skills which made me take a quantum leap in my professional career".

SIMONE SALERNI (Italy)

Head of Insurance Products P&C and Claims, Allianz Italia
MIRM Alumnus Award 2011



"Studying at MIRM helped me grow both professionally and personally. Highly relevant current topics in the courses and a strong personal development course complemented by an international environment both on the students' and teachers' side – these are the key features to enjoy when attending MIRM".

KAREN SCHULZ-KISKE (Germany)

Chief Operating Officer, Resolution Re Ltd
MIRM Alumnus Award 2014



"I found MIRM was an exceptional opportunity to invest in my own development to further my career in the Insurance business. It was a unique combination of academic rigour and professional access and experience in a way that no other course does. I now have a global network of friends from MIB who I can turn to for support. These are now friends for life".

KEVIN ANGELINI (Italy)

Head of Strategy and M&A, Asia Pacific
Zurich Insurance Company Ltd - MIRM 2009



"My decision to study in Italy left many of my friends astounded as the preferred destination for fellow compatriots has always been either the UK or the USA. Italy came on my radar of research due to MIB and their unique MIRM program- a perfectly blended course comprising technicalities of insurance plus

management concepts, MIB's career advice and placement assistance backed by its robust network. The MIRM experience helped me develop global perspectives and think like a consultant".

KARTHIK KRISHNAMURTHY (India)

Enterprise Risk Management Analytics, Bristol Myers Squibb, Princeton, New Jersey, USA
MIRM 2008



"Before starting my MIRM adventure, I used to underestimate the relevance of developing my soft skills since I used to be focused mainly on processes and data. This is why I decided to challenge myself to expand my professional and personal horizons. I grew as a human. This the factor I valued the most and benefit from in my current profession".

TEODORA ANNA SVEVA CERRATO (Italy)

Business Project Manager at Generali
Luxembourg Branch - MIRM 2017



The most important asset of a Business School is its Alumni network: qualified, creative, well-motivated managers who continue to share their passion well beyond graduation.

The School has more than 4,000 graduates from all over the world working in a wide variety of professional areas.

MIB Alumni Association

MIB Trieste Alumni Association was established in 2005 with the aim of encouraging, developing and consolidating ties between alumni of the various programs and between the alumni and MIB Trieste School of Management itself. Currently, the Association is divided into 20 local groups (Chapters) around the globe. The Association aims at bolstering School's brand and fostering authentic engagement and recognition among the Alumni community.

In particular, the Association's objectives are to:

- Strengthen the relationship between Alumni and the School;
- Promote lifelong learning and ongoing professional development after graduation;
- Develop an active and structured community for professional networking;
- Foster the exchange of entrepreneurial and managerial ideas;
- Enhance the opportunities for professional growth and career development;
- Offer social, networking and leisure opportunities;
- Increasing visibility and prestige for the School nationally and internationally.



"We never stop learning and most of our knowledge comes from the interactions and connections we have with others. MIB Alumni Association is our platform: a community of people driven by passion for knowledge, professional growth, and exchange, based on the principles of mutuality and give back to Alumni, to the school and to the society at large".

LAURA PRINZI

President, MIB Trieste Alumni Association
Innovation Manager
EMBA 22

Trieste: the World of Insurance & the quality of life

Trieste stands as an ideal setting for the MIRM Program, nestled at the heart of a city where the insurance sector significantly contributes to the local economy. The city is home to major insurance companies like Assicurazioni Generali S.p.A. and Allianz S.p.A., underscoring its longstanding industry ties. This commitment to insurance and risk is further bolstered by prestigious academic institutions specializing in actuarial and insurance studies. Beyond insurance, Trieste's economy is diversified, featuring leading companies in coffee production (illycaffè), shipbuilding (Fincantieri), logistics (Trieste's port is one of the busiest in the Mediterranean) and technology.

The city has increasingly gained ground at an international level for the excellence of its science sector, with over 30 research institutions making it a hub for European innovation and attracting thousands of international students and researchers annually. Beyond its economic and academic stature, Trieste is celebrated for its cultural vibrancy and an array of leisure options, consistently ranking high in Italy for quality of life according to *Il Sole 24 Ore*. Trieste boasts a rich tapestry of history and culture, shaped by its unique position at the confluence of Latin, Slavic, and Germanic influences. This diversity is reflected in the diverse architectural styles, from neoclassical to Art Nouveau, that adorn its streets.

Trieste's historical depth is mirrored in its lively cultural scene, with numerous theaters, museums, and galleries that celebrate its multifaceted identity.

Trieste is charming, international, safe, and affordable, offering a very high quality of life. A European treasure widely acclaimed by international media.



Master in Insurance & Risk Management

Accredited



Disclaimer

All information within
this brochure is correct
at May 2025

In partnership with



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